

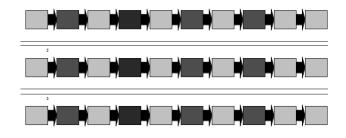
Value co-creation in platform ecosystems: SynBio cases in Finland and California

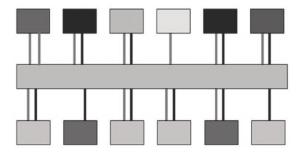
Jeffrey Pittaway, Erkko Autio, David Rejeski jeffrey.pittaway@imperial.ac.uk





Value chains and platforms

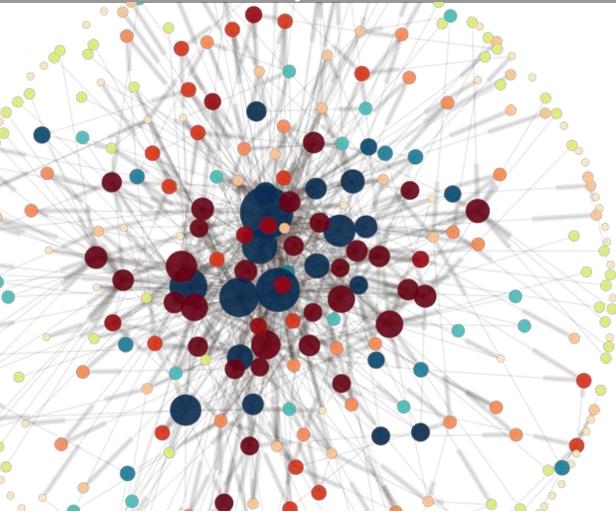








Platform ecosystems \rightarrow Generativity



Foster Generativity? Avoid Pitfalls?





Static governance mechanisms







Dynamic governance mechanisms

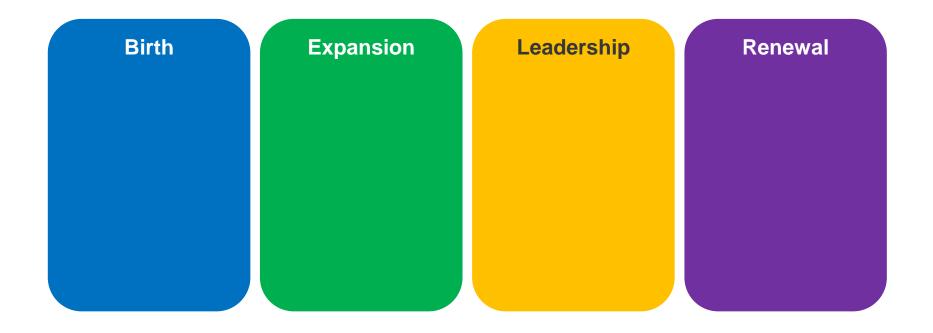


Dattee, Autio, Alexy. 2017. "Manoeuvring in zero visibility: Building platform momentum in high-uncertainty situations," *Academy of Management Journal* (forthcoming)





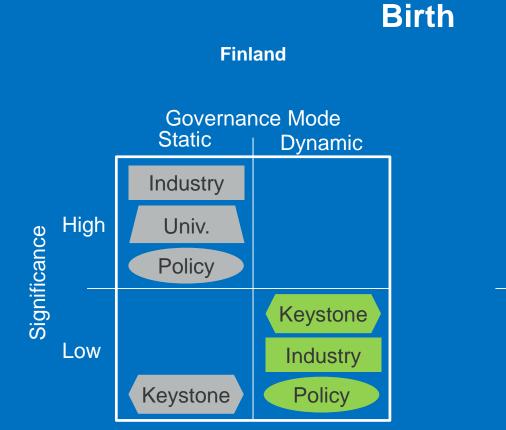
Governance modes X ecosystem life cycle?

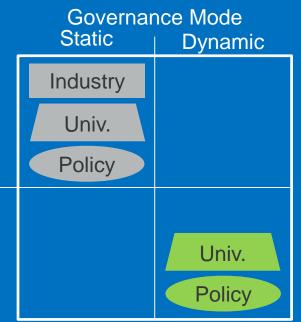




PLATFORM VALUE

California





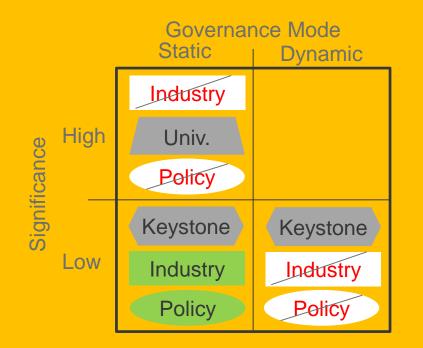


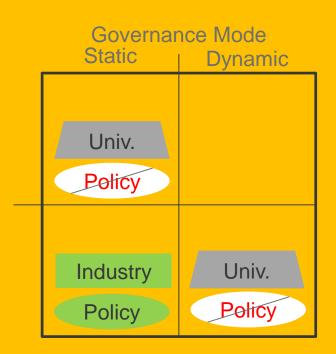
PLATFORM VALUE

Leadership → Slow Growth

Finland

California





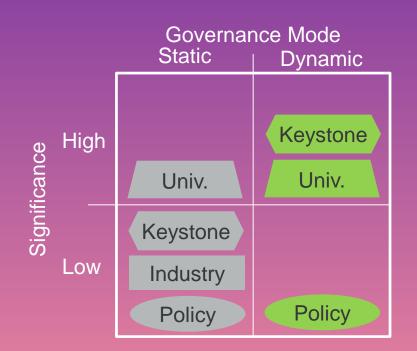


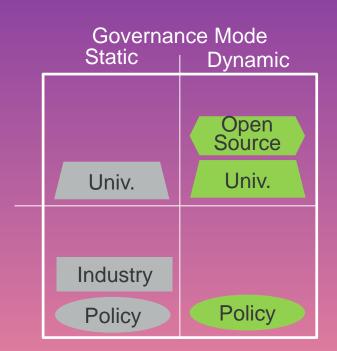
PLATFORM VALUE Now

Renewal & Expansion

Finland

California





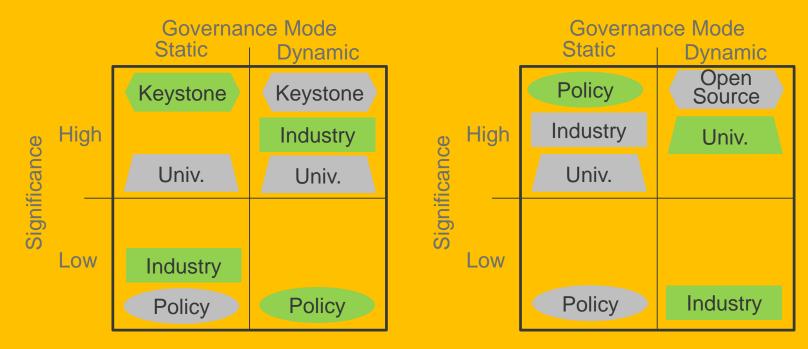


PLATFORM VALUE

Leadership → Tipping Point

Finland TIPPING POINT

California SUSTAINABLE

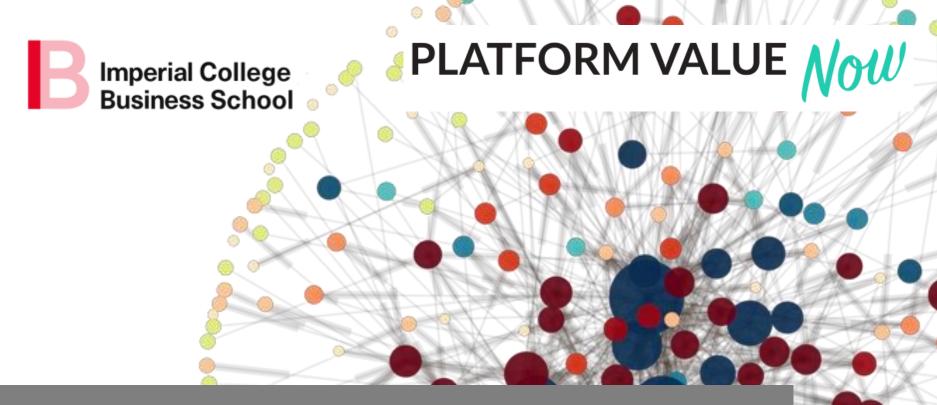






Lessons learned (preliminary)

- Dynamic *and* static governance modes
- Mix should adapt to ecosystem life cycle
- Life cycle is not linear
- Don't formalise too early
- Keystone actors:
 - Firms, Individuals: sufficient but not necessary at birth, renewal
 - Open source: supports sustainability
- Policymakers should fund *business model experimentation*



Value co-creation in platform ecosystems: SynBio cases in Finland and California

Jeffrey Pittaway, Erkko Autio, David Rejeski jeffrey.pittaway@imperial.ac.uk